

Henefer Town, Inc.
TOWN

FISCAL YEAR 2007-08

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Henefer Town for the fiscal year ending June 30, 2008 as approved and adopted by resolution or ordinance dated June 5, 2007. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☐ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
- ☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

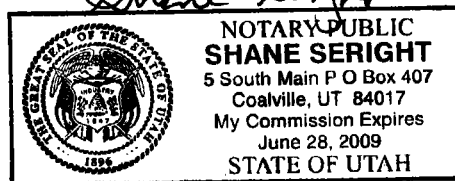
was held on June 5, 2007 for all budgetary funds.

Signed: Earl A. Siskitt
(Budget Officer)

Subscribed and sworn to this 5th

day of June, 2007.

(Notary Public)



Town of Henefer

Governmental Unit

2007-08

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2005-06	2006-07 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
10-30-100	General Property Taxes - Current	26,776	27,152	27,200
	Prior Years' Taxes - Delinquent			
10-31-200	General Sales & Use Taxes	64,818	75,930	70,000
10-31-700	Fee-in-Lieu of Property Taxes	11,022	13,100	10,400
	LICENSES AND PERMITS			
10-32-100	Business Licenses & Permits	735	800	800
	Professional & Occupational			
10-32-200	Bldg. Permits	10,001	18,160	7120
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
20-30-100	Class "C" Road Fund Allotment	39,771	41,716	40,000
10-33-600	Liquor Fund Allotment	276	312	300
10-33-100	Grants from Local Units: <u>Summit Co.</u>	25,000	7500	- 0 -
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
10-37-100	Cemeteries	8,249	9,200	9,300
	Miscellaneous Services:			
10-37-700	<u>Park Fees</u>	975	275	400
	MISCELLANEOUS REVENUE			
10-36-100	Interest Earnings	964	1,168	1200
10-36-800	Rents and concessions	8,042	9,936	7900
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
10-36-900	Misc.	1,382	2,126	1500
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
10-10-100	Excess Beg. Fund Bal. to be Appropriated	13,514	102,705	54,885
	TOTAL REVENUES	211,525	310,215	231,005

Town of Henefer

Governmental Unit

2007-08

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2005-06	2006-07 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
10-44-240	Administration	24,882	41,925	37,300
10-44-300	Professional Services (Accounting, Legal, Engineering, etc.)	17,815	17,500	12,000
10-44-260	Elections Primary	1,658	-0-	1,000
10-51-270	Other: Bldgs. & Grounds	13,490	8,000	26,000
10-44-270	Election General	-0-	-0-	1,000
	PUBLIC SAFETY			
	Police Department			
	Fire Department			
10-56-240	Bldg. Inspections	5,175	6,440	5,605
	HIGHWAYS AND STREETS			
	Construction			
10-66-240	Repair and Maintenance	21,182	99,550	87,300
	Other:			
	SANITATION (Garbage Collection)			
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
10-15-240	Recreation	19,218	28,000	23,500
10-64-240	Parks	96,229	88,100	33,500
10-66-240	Cemetery	11,956	20,700	9,800
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	24,525	310,215	231,005

Governmental Unit

Fiscal Year

FORM 1

SPECIAL REVENUE FUND (Explain Nature of Fund)

SPECIAL REVENUE FUND (Explain Nature of Fund)				
Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

FORM 4

CAPITAL PROJECTS FUND

CAPITAL PROJECTS FUND				
Account Number	Description	Prior Year Actual 20_____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Begining Fund Balance			
	TOTAL AVAILABLE FOR APPROPR.			
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance			

Governmental Unit

Fiscal Year

FORM 2

DEBT SERVICE FUND (All Bond Issues Except Utility Funds)[illegible]

Town of Henefer

Governmental Unit

2007 - 08

Fiscal Year

Water Utility

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 2005-06	2006-07 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
51-30-200	Charges for Services	81,829	78,443	80,000
51-30-100	Interest Earned	2,196	2,604	2,800
50-30-90	Other: (Cash in lieu of water share)	2,000	-0-	-0-
	TOTAL OPERATING REVENUE	86,025	81,047	82,800
	OPERATING EXPENSES:			
51-40-110	Personnel Services	5,565	4,100	4,000
51-40-300	Contractual Services	2,305	15,227	10,400
51-40-240	Material and Supplies	8,489	17,565	15,070
51-40-610	Depreciation	44,326	45,431	46,500
	Other			
	TOTAL OPERATING EXPENSE	160,685	82,326	75,970
	OPERATING INCOME (LOSS)			
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
51-30-300	Connection Fees	5,500	9,000	1,500
51-40-610	Interest Expense	(21,137)	(21,000)	(19,780)
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	14,328	(13,279)	(11,450)

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

Town of Henefer

Governmental Unit

2007-08

Fiscal Year

Sewer Utility

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 2005-06	2006-07 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
52-30-200	Charges for Services	57,740	59,090	61,000
52-30-100	Interest Earned	2,416	3,009	3,100
	Other:			
	TOTAL OPERATING REVENUE	60,156	62,099	64,100
	OPERATING EXPENSES:			
52-40-400	Personnel Services	9,525	9,600	9,700
52-40-300	Contractual Services	15,997	8,108	3,000
52-40-240	Material and Supplies	12,136	45,000	45,000
52-40-690	Depreciation	34,663	35,529	36,239
	Other			
	TOTAL OPERATING EXPENSE	72,321	98,237	124,029
	OPERATING INCOME (LOSS)			
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
52-30-300	Connection Fees	3,200	4,800	1,600
52-40-600	Interest Expense	(875)	(1,000)	(925)
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	(9,840)	(37,138)	(59,254)

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			